RG104 E-1 Box 121

Treasury Department,

OFFICE OF THE DIRECTOR OF THE MINT,

Washington, D. C., July 23d, 1880.

Sir:

Referring to my letter of yesterday in relation to the settlement of the Gold Wastage and the loss on Sale of Gold Sweeps at your Mint for the past fiscal year, I would say that if it can be done without any considerable trouble, I would prefer that the Grains recovered from the Deposit Melting now at the time of the last annual settlement should be carried to the Credit of Profit and Loss in the second quarters accounts, for the reasons that it will more correctly exhibit the business of the year and the exact amount of bullion in the hands of the Superintendent on the 30th of June, and will also reduce by the sum of $388.45 the amount necessary to be paid from your Contingent

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fund to meet the loss referred to.

Very respectfully,
R. E. Preston
Acting Director.

A. Loudon Snowden
Supt. U. S. Mint
Philadelphia
Pa

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689

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Washington D.C.

July 23/80

R. E. Peyton

In reasons stated, prefers a certain mode of settlement of the Spain recovered from the Depot Mailing Room, at the last Annual Settlement.

Rec'd July 24th 1880.

NARA RG104, Entry 1, Box 121

[Abstract:] For reasons stated, prefers a certain mode of settlement of the Grains recovered… 689

E.O.L.

Treasury Department,
Office of the Director of the Mint,
Washington, D.C.,
July 23, 1880

Sir:

Referring to my letter of yesterday in relation to the settlement of the Gold Wastage and the loss on sale of Gold Sweeps at your Mint for the past fiscal year, I would say that if it can be done without any considerable trouble, I would prefer that the Grains recovered from the Deposit Melting room at the time of the last annual settlement should be carried to the credit of Profit and Loss in the second quarters accounts, for the reasons that, it will more correctly exhibit the business of the year are the exact amount of bullion in the hands of the Superintendent on the 30th of June, and will also reduce by the sum of $388.45 the amount necessary to be paid from your contingent fund to meet the loss referred to.

Very respectfully,
R.E. Preston
Acting Director.

A. Loudon Snowden
Supt. U.S. Mint
Philadelphia
Pa.